

SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY

SUBJECT: State Housing Initiatives Partnership (SHIP) Program payment request.

REQUESTED ACTION: Staff recommends approval

☐ Work Session (Report Only)

☒ Regular Meeting

DATE OF MEETING: 1/12/10

☐ Special Meeting

CONTRACT: ☐ N/A

Effective Date: 7/1/2008

Managing Division / Dept:

Vendor/Entity: SHIP Funds

Termination Date: 6/30/2011

Housing Department

BUDGET IMPACT: \$5,000.00

☐ Annual

☐ Capital

☒ N/A

FUNDING SOURCE:

SHIP 08/09

EXPENDITURE ACCOUNT:

120-554-554-4920 Down Payment Assistance

HISTORY/FACTS/ISSUES:

The SHIP (State Housing Initiatives Program) Grant is through a dedicated trust fund for housing. The funds are distributed through the Florida Housing Finance Corporation and are based on revenues from Documentary Stamps for all approved counties and entitlement cities in Florida. Sumter County received \$895,404 for Fiscal Year July 1, 2008 through June 30, 2009.

The funds are used for various housing projects, including replacement or rehabilitation of substandard homes, down payment and closing costs (DPCC), rental deposits, emergency repair and disaster assistance. Rehabilitation, replacement, emergency repair and disaster assistance strategies are only for applicants who currently own and occupy the residence. Down payment and closing costs are for applicants who will own and occupy a unit. The only strategy available for applicants who are renting units is the rent deposit strategy. (Attached for information are the DPCC strategy and income guidelines).

The Housing Department is requesting payment as follows:

Wilson & Denia Uribe - Down Payment Assistance \$5,000.00 (New House Title - Closing Agent)
